DR. K.N.MODI INSTITUTE OF ENGINEERING & TECHNOLOGY, MODINAGAR

Schedules forming part of the Income & Expenditure Statement for the year ending as on 31st March 2020

SCHEDULE NO : 14 FINANCE COST

Bank Charges	31,537.86	19,995.96
Bank Interest Paid	-	-
	31,537.86	19,995.96

SCHEDULE NO : 15 REPAIR & MAINTENANCE

Repair, Running & Maintenance IT	733,250.00	1,075,072.02
M & R General	648,551.00	2,562,507.50
M & R Building	3,995,531.00	4,780,403.22
M & R Generator	247,621.00	78,545.00
M & R Furniture & Fixtures	249,232.00	326,256.00
	5,874,185.00	8,827,783.74

SCHEDULE NO : 16 ADMINISTRATIVE AND GENERAL EXPENSES

Advertisement Expenses	-	1,003,517.00
Affiliation Expenses	426,800.00	456,350.00
Accounting Charges	-	-
Audit Fees	-	-
Internal Audit Fees	-	-
Festival Expenses	45,770.00	204,000.00
Cleaning Material Expe	329,591.00	468,230.00
Power & Electricity Expenses.	2,937,719.00	3,198,301.00
Examination Expenses	80,450.00	619,876.00
Examination Fees Paid	28,700.00	644,000.00
Exp Relating to hospital activity	-	-
Freight & Cartage	44,400.00	144,768.00
Faculty Development Expenses	-	-
Gardening Expenses	214,100.00	85,046.00
Insurance Expenses	1,196,036.00	722,321.00
Lab Expenses	-	-
Lease Rent	-	-
Legal & Professional Expenses	3,576,832.00	3,080,887.00
Library Expenses	-	77,715.00
Impairment Loss	-	-
Misc Expenses	-	154,596.73
Membership & Subscription	156,350.00	-
Paper & Periodicals	51,686.00	95,331.00
Office Expenses	-	420,297.00
Postage & Telegram	6,027.00	8,828.00
Printing & Stationery	359,159.00	331,832.00
Security Service Charges	772,406.00	915,562.00
Rent Rates & Taxes	411,000.00	1,401,056.17
Staff Welfare Expenses	921,722.00	634,332.00
Telephone / Internet Expenses	724,097.00	591,626.44
Website Expenses	14,316.00	21,090.00
Interest & Fine Expenses	26,202.00	-
Travelling Expenses	375,741.00	616,825.00
Total	12,699,064.00	16,096,387.34

(President) (Finance Committee) (Secretary)

Piyush Agrawal & Co. Chartered Accountants

DR. K.N.MODI INSTITUTE OF ENGINEERING & TECHNOLOGY, MODINAGAR

INCOME & EXPENDITURE STATEMENT FOR THE YEAR ENDED 31ST MARCH 2019

INCOME	SCHEDULE	31-Mar-19 Rs. P.	31-Mar-18 Rs. P.
Academic / Educational Receipts	8	8,02,94,059.00	12,62,53,807.00
Grants & Donations	9	-	-
Income from Investments	10	3,33,297.87	4,12,796.04
Other Income	11	20,99,466.00	19,49,609.41
		9,17,26,822.87	12,86,16,212.45

EXPENDITURE	SCHEDULE	31-Mar-19 Rs. P.	31-Mar-18 Rs. P.
Staff Payments & Benefits	12	4,89,93,618.00	5,53,61,894.00
Academic Expenses	13	1,20,51,325.00	1,96,18,334.60
Finance Cost	14	19,995.96	41,355.04
Repair & Maintenance	15	88,27,783.74	1,71,87,633.70
Administrative and General Expenses	16	1,60,96,387.34	3,09,91,793.60
Depreciation	4	71,63,125.00	88,76,638.00
		9,31,52,235.04	13,20,77,648.94
Excess of Income over Expenditure Carried to Balance Sheet		(14,25,412.17)	(34,61,436.49)

Notes of accounts form Integral part of the Income & Expenditure account.

Auditor's Report
In terms of our separate report of even date annexed.

For Piyush Goel & Co.
Chartered Accountants,
(FRN 013802C)

CA. Piyush Goel
M.No. 414854
(Partner)

(Vice President) (Joint Secretary) (Finance Controller)

Modinagar:
Date : 20.09.2019

Piyush Goel & Co. Chartered Accountants

DR. K.N.MODI INSTITUTE OF ENGINEERING & TECHNOLOGY, MODINAGAR

Schedules forming part of the Income & Expenditure Statement for the year ending as on 31st March 2019

SCHEDULE NO : 14 FINANCE COST

Bank Charges	19,995.96	41,355.04
Bank Interest Paid	-	-
	19,995.96	41,355.04

SCHEDULE NO : 15 REPAIR & MAINTENANCE

Repair, Running & Maintenance IT	10,75,072.02	12,25,417.00
M & R General	25,62,507.50	53,67,330.44
M & R Building	47,85,403.22	93,85,126.26
M & R Generator	78,545.00	78,778.00
M & R Furniture & Fixtures	3,26,256.00	11,30,982.00
	88,27,783.74	1,71,87,633.70

SCHEDULE NO : 16 ADMINISTRATIVE AND GENERAL EXPENSES

Advertisement Expenses	10,03,517.00	20,40,404.00
Affiliation Expenses	4,56,350.00	5,00,000.00
Accounting Charges	-	-
Audit Fees	-	-
Internal Audit Fees	-	-
Festival Expenses	2,04,000.00	3,08,451.00
Cleaning Material Exps	4,68,230.00	8,48,323.00
Power & Electricity Expenses	31,98,301.00	49,19,988.00
Examination Expenses	6,19,876.00	14,65,086.00
Examination Fees Paid	6,44,000.00	67,86,000.00
Exp Relating to hospital activity	-	-
Freight & Cartage	1,44,768.00	2,20,107.00
Faculty Development Expenses	-	-
Gardening Expenses	85,046.00	76,100.00
Insurance Expenses	7,22,321.00	(1,02,839.00)
Lab Expenses	-	2,22,339.00
Lease Rent	-	-
Legal & Professional Expenses	30,80,887.00	54,22,456.00
Library Expenses	77,715.00	1,58,049.00
Impairment Loss	-	816.00
Misc Expenses	1,34,596.73	4,53,664.16
Membership & Subscription	-	1,53,775.00
Paper & Periodicals	95,331.00	1,79,355.00
Office Expenses	4,20,297.00	9,93,144.00
Postage & Telegram	8,828.00	15,046.00
Printing & Stationery	5,31,832.00	6,12,086.00
Security Service Charges	9,15,562.00	9,45,103.00
Rent Rates & Taxes	14,01,056.17	19,09,634.48
Staff Welfare Expenses	6,34,332.00	10,31,770.00
Telephone / Internet Expenses	5,91,626.44	10,08,778.96
Website Expenses	21,090.00	34,053.00
Interest & Fine Expenses	-	-
Travelling Expenses	6,16,825.00	7,90,105.00
Total	1,60,96,387.34	3,09,91,793.60

(Vice President) (Joint Secretary) (Finance Controller)

Piyush Goel & Co. Chartered Accountants

DR. K.N.MODI INSTITUTE OF ENGINEERING & TECHNOLOGY, MODINAGAR

INCOME & EXPENDITURE STATEMENT FOR THE YEAR ENDED 31ST MARCH 2018

INCOME	SCHEDULE	31-Mar-18 Rs. P.
Academic / Educational Receipts	8	126,253,807.00
Grants & Donations	9	-
Income from Investments	10	412,796.04
Other Income	11	1,949,609.41
		128,616,212.45

EXPENDITURE	SCHEDULE	31-Mar-18 Rs. P.
Staff Payments & Benefits	12	55,361,894.00
Academic Expenses	13	19,618,334.60
Finance Cost	14	41,355.04
Repair & Maintenance	15	17,187,633.70
Administrative and General Expenses	16	30,991,793.60
Depreciation	4	8,876,638.00
		132,077,648.94
Excess of Income over Expenditure Carried to Balance Sheet		(3,461,436.49)

Notes of accounts form Integral part of the Income & Expenditure account.

Auditor's Report
In terms of our separate report of even date annexed.

For Piyush Goel & Co.
Chartered Accountants,
(FRN 018832C)

CA. Piyush Goel
M.No. 414884
(Partner)

(Vice President)

(Joint Secretary)

(Finance Controller)

Modinagar :
Date :21-09-2018

Piyush Goel & Co. Chartered Accountants

DR. K.N.MODI INSTITUTE OF ENGINEERING & TECHNOLOGY, MODINAGAR

Schedules forming part of the Income & Expenditure Statement for the year ending as on 31st March 2018

SCHEDULE NO : 14 FINANCE COST

Bank Charges	41,355.04
Bank Interest Paid	-
	41,355.04

SCHEDULE NO : 15 REPAIR & MAINTENANCE

Repair, Running & Maintenance IT	1,225,417.00
M & R General	5,367,330.44
M & R Building	9,385,126.26
M & R Generator	78,778.00
M & R Furniture & Fixtures	1,130,982.00
	17,187,633.70

SCHEDULE NO : 16 ADMINISTRATIVE AND GENERAL EXPENSES

Advertisement Expenses	2,040,404.00
Affiliation Expenses	500,000.00
Festival Expenses	308,451.00
Cleaning Material Exps	848,323.00
Power & Electricity Expenses.	4,919,988.00
Examination Expenses	1,465,086.00
Examination Fees Paid	6,786,000.00
Freight & Cartage	220,107.00
Gardening Expenses	76,100.00
Insurance Expenses	(102,839.00)
Lab Expenses	222,339.00
Legal & Professional Expenses	5,422,455.00
Library Expenses	158,049.00
Impairment Loss	816.00
Misc Expenses	453,664.16
Membership & Subscription	153,775.00
Paper & Periodicals	179,355.00
Office Expenses	993,144.00
Postage & Telegram	15,046.00
Printing & Stationery	612,086.00
Security Service Charges	945,103.00
Rent Rates & Taxes	1,909,634.48
Staff Welfare Expenses	1,031,770.00
Telephone / Internet Expenses	1,008,778.96
Website Expenses	34,053.00
Travelling Expenses	790,105.00
Total	30,991,793.60

(Vice President) (Joint Secretary) (Finance Controller)

Piyush Goel & Co. Chartered Accountants

DR. K.N.MODI INSTITUTE OF ENGINEERING & TECHNOLOGY, MODINAGAR

INCOME & EXPENDITURE STATEMENT FOR THE YEAR ENDED 31ST MARCH 2017

INCOME	SCHEDULE	31-Mar-17 Rs. P.
Academic / Educational Receipts	8	190,181,209.00
Grants & Donations	9	
Income from Investments	10	492,667.00
Other Income	11	4,549,462.01
		195,223,338.01

EXPENDITURE	SCHEDULE	31-Mar-17 Rs. P.
Staff Payments & Benefits	12	56,670,428.00
Academic Expenses	13	25,859,170.00
Finance Cost	14	122,014.24
Repair & Maintenance	15	22,853,672.00
Administrative and General Expenses	16	41,929,538.25
Depreciation	4	9,228,881.00
		156,663,703.49
Excess of Income over Expenditure Carried to Balance Sheet		38,559,634.52

Notes of accounts form Integral part of the Income & Expenditure account.

Auditor's Report
In terms of our separate report of even date annexed.

For Piyush Goel & Co.
Chartered Accountants,
(FRN 017392C)

CA. Piyush Goel
M.No. 414684
(Partner)

(President)

(Joint Secretary)

(Finance Controller)

Modinagar :
Date : 27-09-17

DR. K.N.MODI INSTITUTE OF ENGINEERING & TECHNOLOGY, MODINAGAR

Schedules forming part of the Income & Expenditure Statement for the year ending as on 31st March 2017

SCHEDULE NO : 14 FINANCE COST

Bank Charges	
Bank Interest Paid	122,014.
	122,014.

SCHEDULE NO : 15 REPAIR & MAINTENANCE

Repair, Running & Maintenance IT	
M & R General	489,599.0
M & R Building	4,484,179.0
M & R Generator	14,178,867.0
M & R Furniture & Fixtures	105,350.0
	3,595,677.0
	22,853,672.00

SCHEDULE NO : 16 ADMINISTRATIVE AND GENERAL EXPENSES

Advertisement Expenses	6,111,920.00
Affiliation Expenses	349,500.00
Festival Expenses	55,550.00
Cleaning Material Exps	921,587.00
Power & Electricity Expenses	7,778,616.00
Examination Expenses	1,775,964.00
Examination Fees Paid	10,914,840.00
Freight & Cartage	84,771.00
Gardening Expenses	172,928.00
Insurance Expenses	1,190,161.00
Lab Expenses	3,360.00
Legal & Professional Expenses	4,745,676.00
Library Expenses	69,729.00
Misc Expenses	466,049.25
Membership & Subscription	145,002.00
Paper & Periodicals	15,296.00
Office Expenses	1,126,995.00
Postage & Telegram	24,005.00
Printing & Stationery	1,612,776.00
Security Service Charges	1,283,844.00
Rent Rates & Taxes	304,000.00
Staff Welfare Expenses	1,239,716.00
Telephone / Internet Expenses	725,938.00
Website Expenses	4,713.00
Travelling Expenses	806,602.00
Total	41,929,538.25

(President) (Joint Secretary) (Finance Controller)

DR. K.N.MODI INSTITUTE OF ENGINEERING & TECHNOLOGY, MODINAGAR

INCOME & EXPENDITURE STATEMENT FOR THE YEAR ENDED 31ST MARCH 2016

INCOME	SCHEDULE	31-Mar-16 Rs. P.
Academic / Educational Receipts	8	189,344,263.00
Grants & Donations	9	-
Income from Investments	10	735,238.00
Other Income	11	4,883,615.00
		194,963,116.00

EXPENDITURE	SCHEDULE	31-Mar-16 Rs. P.
Staff Payments & Benefits	12	55,324,122.00
Academic Expenses	13	29,546,914.00
Finance Cost	14	133,963.24
Repair & Maintenance	15	19,409,948.02
Administrative and General Expenses	16	44,470,264.98
Depreciation	4	11,336,241.00
		160,221,453.24
Excess of Income over Expenditure Carried to Balance Sheet		34,741,662.76

Notes of accounts form Integral part of the Income & Expenditure account.

Auditor's Report
In terms of our separate report of even date annexed.

For Piyush Goel & Co.
Chartered Accountants,
(FRN.017

CA. Piyush Goel
M.No. 414884
(Partner)

(President)

(Joint Secretary)

Finance Controller)

Modinagar:
Date: 05-10-2016

PIYUSH GOEL & CO. CHARTERED ACCOUNTANTS

DR. K.N.MODI INSTITUTE OF ENGINEERING & TECHNOLOGY, MODINAGAR

Schedules forming part of the Income & Expenditure Statement for the year ending as on 31st March 2016

SCHEDULE NO : 14 FINANCE COST

Bank Charges	13,426.24
Bank Interest Paid	120,537.00
	133,963.24

SCHEDULE NO : 15 REPAIR & MAINTENANCE

Repair, Running & Maintenance IT	924,177.00
M & R General	5,977,381.00
M & R Building	10,292,855.00
M & R Generator	430,736.00
M & R Furniture & Fixtures	1,784,799.02
	19,409,948.02

SCHEDULE NO : 16 ADMINISTRATIVE AND GENERAL EXPENSES

Advertisement Expenses	9,278,255.01
Affiliation Expenses	291,070.00
Festival Expenses	921,290.00
Cleaning Material Exps	960,923.00
Power & Electricity Expenses.	6,766,656.00
Examination Expenses	1,349,934.00
Examination Fees Paid	11,133,765.00
Freight & Cartage	567,033.00
Gardening Expenses	54,440.00
Insurance Expenses	2,010,911.00
Lab Expenses	1,192,320.00
Legal & Professional Expenses	3,031,481.00
Library Expenses	288,969.00
Misc Expenses	30,671.00
Membership & Subscription	120,750.00
Paper & Periodicals	228,693.00
Office Expenses	987,910.97
Postage & Telegram	24,071.00
Printing & Stationery	1,318,203.00
Security Service Charges	1,432,926.00
Rent Rates & Taxes	252,000.00
Staff Welfare Expenses	876,295.00
Telephone / Internet Expenses	508,531.00
Website Expenses	108,725.00
Travelling Expenses	734,442.00
Total	44,470,264.98

(President) (Joint Secretary) (Finance Controller)

PIYUSH GOEL & CO. CHARTERED ACCOUNTANTS

6.2.3 (B)

DR. K.N.MODI INSTITUTE OF ENGINEERING & TECHNOLOGY, MODINAGAR

INCOME & EXPENDITURE STATEMENT FOR THE YEAR ENDED 31ST MARCH 2020

INCOME	SCHEDULE	31-Mar-20 Rs. P.	31-Mar-19 Rs. P.
Academic / Educational Receipts	8	73,976,897.62	89,294,059.00
Grants & Donations	9	-	-
Income from Investments	10	96,974.59	333,297.87
Other Income	11	945,024.13	2,099,466.00
		75,018,896.34	91,726,822.87

EXPENDITURE	SCHEDULE	31-Mar-20 Rs. P.	31-Mar-19 Rs. P.
Staff Payments & Benefits	12	37,016,359.00	48,993,618.00
Academic Expenses	13	7,399,293.00	12,051,325.00
Finance Cost	14	31,537.86	19,995.96
Repair & Maintenance	15	5,874,185.00	8,827,783.74
Administrative and General Expenses	16	12,699,064.00	16,096,387.34
Depreciation	4	6,646,818.00	7,163,125.00
		69,667,256.86	93,152,235.04
Excess of Income over Expenditure Carried to Balance Sheet		5,351,639.48	(1,425,412.17)

Notes of accounts form Integral part of the Income & Expenditure account.

Auditor's Report
In terms of our separate report of even date annexed.

For Piyush Goel & Co.
Chartered Accountants,
(FRN 013402C)

CA. Piyush Goel
M.No. 411284
(Partner)

(V. President) (Finance Controller) (Secretary)

Place: Modinagar, UP
Date :

Piyush Goel * Chartered Accountants