DR. K.N.MODI INSTITUTE OF ENGINEERING & TECHNOLOGY, MODINAGAR

BALANCE SHEET AS ON 31ST MARCH 2022

SOURCE OF FUNDS	SCHEDULE	31-Mar-22 Rs. P.	31-Mar-21 Rs. P.
UNRESTRICTED FUNDS			
Corpus/General Fund	1	254,153,963.26	267,445,572.79
LOANS/BORROWINGS			
Secured Loans	2	-	-
CURRENT LIABILITIES & PROVISIONS	3	182,746,167.00	191,582,752.00
		436,900,130.26	459,028,324.79

APPLICATION OF FUND	SCHEDULE	31-Mar-22 Rs. P.	31-Mar-21 Rs. P.
Fixed Assets	4		
WDV (Opening)		54,738,941.00	60,450,476.00
Add : Addition During the year		653,996.00	-
Less : Sale or Transfer During the year		-	-
Total		55,394,937.00	60,450,476.00
Less: Depreciation		4,906,788.00	5,711,535.00
WDV (Closing)		50,488,149.00	54,738,941.00
INVESTMENTS			
Long Term Investments	5	-	-
Short Term Investments			
CURRENT ASSETS			
Current Assets	6	3,510,546.85	4,172,137.48
Loans & Advances	7	382,901,434.41	400,117,246.31
		436,900,130.26	459,028,324.79

Notes of accounts form integral part of the Balance Sheet.
Auditor's Report
In terms of our separate report of even date annexed.

For Piyush Gooi & Co
Chartered Accountants,
FRN 007302C

CA. Piyush Gooi
M.No 414864
(Partner)

(V. President) (Finance Controller) (Secretary)

Place: Modinagar, UP
Date: 29-SEP-2022

Director
Dr. K.N. Modi Institute of Engg. & Tech.
Modinagar

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DR. K.N.MODI INSTITUTE OF ENGINEERING & TECHNOLOGY, MODINAGAR

INCOME & EXPENDITURE STATEMENT FOR THE YEAR ENDED 31ST MARCH 2022

INCOME	SCHEDULE	31-Mar-22 Rs. P.	31-Mar-21 Rs. P.
Academic / Educational Receipts	8	52,006,080.58	37,621,448.28
Grants & Donations	9	-	-
Income from Investments	10	105,428.00	49,492.90
Other Income	11	481,610.56	2,935,649.28
		52,593,119.14	40,606,590.46

EXPENDITURE	SCHEDULE	31-Mar-22 Rs. P.	31-Mar-21 Rs. P.
Staff Payments & Benefits	12	30,346,973.00	36,047,535.00
Academic Expenses	13	6,956,330.00	7,388,960.00
Finance Cost	14	4,578.77	40,687.72
Repair & Maintenance	15	12,284,145.00	3,038,501.00
Administrative and General Expenses	16	13,386,913.90	7,692,648.01
Depreciation	4	4,905,788.00	5,711,535.00
		63,884,728.67	60,119,866.73
Excess of Income over Expenditure Carried to Balance Sheet		(13,291,609.53)	(19,513,276.27)

Notes of Accounts form integral part of the Income & Expenditure account.

Auditor's Report
In terms of our separate report of even date annexed.

For Piyush Gopal & Co.
Chartered Accountants
FRN 017907C

CA Piyush Gopal
M No 414684
(Partner)

PIYUSH GOPAL & CO. Chartered Accountants

(V. President) (Finance Controller) (Secretary)

Place: Modinagar, UP
Date: 29-Sep-2022

Director
Dr. K.N. Modi Institute of Engg. & Tech.
Modinagar

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DR. K.N.MODI INSTITUTE OF ENGINEERING & TECHNOLOGY, MODINAGAR

Schedules forming part of the Balance Sheet as at 31st March 2022

PARTICULARS	31-Mar-22 Rs. P.	31-Mar-21 Rs. P.
SCHEDULE NO: 1 CORPUS/GENERAL FUND		
[illegible]	267,445,572.79	286,958,849.06
[illegible]	(13,291,609.53)	(19,513,276.27)
Total	254,153,963.26	267,445,572.79
SCHEDULE NO: 2 SECURED LOAN		
[illegible]	-	-
Total	-	-
SCHEDULE NO: 3 CURRENT LIABILITIES & PROVISIONS		
[illegible]	-	-
[illegible] Advances taken	-	-
[illegible] KNMIEE Trust / Respective colleges	170,456,860.00	167,973,299.00
[illegible] Advances taken	-	-
[illegible] Payable	1,109,641.00	1,681,513.00
[illegible] Fees (Caution Money)	6,975,038.00	7,345,598.00
[illegible] Received	1,530,493.00	10,808,739.00
[illegible] Fee Received	-	1,432,362.00
[illegible] Salary	-	-
[illegible] Taxes	319,081.00	-
[illegible] Payable	-	-
[illegible] Issued but not Presented for Payment	2,535,854.00	2,491,091.00
[illegible] credited by bank not entered in books	-	-
	182,736,167.00	191,562,752.00
SCHEDULE NO: 5 INVESTMENTS		
[illegible] including Accrued Interest	-	-
	-	-
SCHEDULE NO: 6 CURRENT ASSETS		
[illegible]	-	-
[illegible]	2,305,190.55	2,711,291.48
[illegible] Receivable	-	525,000.00
[illegible] Staff	254,250.00	184,750.00
[illegible] Payable	-	-
[illegible]	751,106.00	751,106.00
[illegible] Collection	-	-
[illegible]	-	-
[illegible] Bank Pal Not Entered in Books	-	-
	3,310,546.55	4,172,137.48
SCHEDULE NO: 7 LOANS & ADVANCES		
[illegible] KNMIEE Trust (H)	371,734,918.41	389,283,430.51
[illegible]	11,143,518.00	10,836,816.00
Total	382,900,436.41	400,120,246.51

(Finance Committee)

Director
Dr. K.N. Modi Institute of Engg. & Tech
Modinagar

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DR. K.N.MODI INSTITUTE OF ENGINEERING & TECHNOLOGY, MODINAGAR

Schedules forming part of the Income & Expenditure Statement for the year ending as on 31st March 2022

SCHEDULE NO : 8 ACADEMIC / EDUCATIONAL RECEIPTS

Fees from Educational Activity		
Hostel Facility Fees	51,995,080.38	37,561,448.28
Transportation Fees	-	-
Exam Fees	-	-
	11,000.00	59,800.00
	52,006,080.38	37,621,448.28

SCHEDULE NO : 9 GRANTS & DONATIONS

Grant / Donation receipts	-	-
	-	-

SCHEDULE NO : 10 INCOME FROM INVESTMENTS

Bank Interest	105,428.00	49,492.90
	105,428.00	49,492.90

SCHEDULE NO : 11 OTHER INCOME

Rental income	-	-
Other & Misc. Income	481,610.56	2,935,649.28
Sundry Balances Written Back / Adjusted	-	-
Total	481,610.56	2,935,649.28

SCHEDULE NO : 12 STAFF PAYMENTS & BENEFITS

Salary to Teaching staff	16,945,139.00	13,483,979.00
Salary to Non Teaching staff	13,401,834.00	22,563,556.00
	30,346,973.00	36,047,535.00

SCHEDULE NO : 13 ACADEMIC EXPENSES

Guest Lecture Expenses	-	-
Admission Promotion Expenses	2,570,483.00	1,043,363.00
Guest Entertainment Expenses	1,701,351.00	63,268.00
Utensil Expenses	-	-
Medical Aid Exp	133,860.00	360,032.00
PDP Expenses	-	-
Seminar Expenses	-	-
Student Uniform Expenses	347,636.00	116,733.00
Students Welfare	-	-
Software Expenses	-	-
Transportation Expenses	-	-
Placement Expenses	-	-
Grants & Donation to Academic Institutes	-	5,005,564.00
Scholarship paid to students	4,956,330.00	7,588,960.00

(Vice President) (Finance Controller) (Secretary)

Director
Dr. K.N. Modi Institute of Engg. & Tech.
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DR. K.N.MODI INSTITUTE OF ENGINEERING & TECHNOLOGY, MODINAGAR

Schedules forming part of the Income & Expenditure Statement for the year ending as on 31st March 2022

SCHEDULE NO: 14 FINANCE COST

Bank Charges	4,578.77	40,687.72
Bank Interest Paid	-	-
	4,578.77	40,687.72

SCHEDULE NO: 15 REPAIR & MAINTENANCE

Repair, Building & Maintenance IT	1,037,416.00	203,134.00
Repair & Maintenance	3,092,857.00	1,153,454.00
Repair & Building	7,368,258.00	1,432,325.00
Repair & Laboratory	98,768.00	47,000.00
Repair & Furniture & Fixtures	686,846.00	202,588.00
	12,284,145.00	3,038,501.00

SCHEDULE NO: 16 ADMINISTRATIVE AND GENERAL EXPENSES

Advertisement Expenses	160,536.00	4,410.00
Affiliation Expenses	734,505.90	-
Accounting Charges	-	-
Audit Fees	-	-
Internal Audit Fees	-	-
Festival Expenses	92,450.00	-
Cleaning Material Exps	-	-
Power & Electricity Expenses	2,640,839.00	1,687,918.00
Examination Expenses	113,917.00	23,370.00
Examination Fees Paid	-	-
Exp Relating to hospital activity	-	-
Freight & Carriage	179,650.00	7,800.00
Grant Development Expenses	-	-
Gardening Expenses	749,997.00	-
Insurance Expenses	-	-
Lab Expenses	-	-
Lease Rent	-	-
Legal & Professional Expenses	1,536,900.00	828,710.00
Library Expenses		81,750.00
Investment Loss	-	-
Misc Expenses	2,170,150.00	2,075,958.01
Membership & Subscription	156,350.00	156,350.00
Office Expenses	91,581.00	465.00
Postage & Telegram	151,500.00	25,174.00
Printing & Stationery	13,943.00	15,987.00
Professional Service Charges	496,286.00	131,932.00
Rates & Taxes	1,095,333.00	1,023,046.00
Repairs & Maintenance	411,600.00	411,600.00
Research Expenses	981,344.00	196,275.00
Expenses / Interest Expenses	1,005,343.00	804,671.00
Telephone Expenses	17,926.00	10,288.00
Travelling & Hire Expenses	-	-
Vehicle Expenses	612,265.00	206,944.00
	13,386,910.90	7,892,648.01

(V. President) (Finance Controller) (Secretary)

Director
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DR. K.N. MODI INSTITUTE OF ENGINEERING & TECHNOLOGY, MODINAGAR

Schedules forming part of the Income & Expenditure Statement for the year ending as on 31st March 2022

SCHEDULE NO: 11 FINANCE COST

Bank Charges	4,578.77	40,687.72
Bank Interest Paid		-
	4,578.77	40,687.72

SCHEDULE NO: 12 REPAIR & MAINTENANCE

Repair & Maintenance IT	1,037,416.00	205,134.00
Repair & Maintenance	3,092,957.00	1,133,454.00
Repair & Building	7,366,258.00	1,432,325.00
Repair & Maintenance	98,768.00	47,000.00
Repair & Maintenance & Fixtures	686,846.00	202,588.00
	12,284,245.00	3,038,501.00

SCHEDULE NO: 13 ADMINISTRATIVE AND GENERAL EXPENSES

Accounting Expenses	160,536.00	4,410.00
Advertisement Expenses	734,505.90	-
Accounting Charges	-	-
Audit Fees	-	-
Internal Audit Fees	-	-
Festival Expenses	95,450.00	-
Cleaning Material Exps	-	-
Power & Electricity Expenses	2,640,839.00	1,667,918.00
Examination Expenses	113,917.00	23,370.00
Examination Fees Paid	-	-
Exp Relating to hospital activity	-	-
Freight & Cartage	179,653.00	7,800.00
Faculty Development Expenses	-	-
Gardening Expenses	-	-
Insurance Expenses	719,987.00	-
Lab Expenses	-	-
Lease Rent	-	-
Legal & Professional Expenses	1,536,900.00	828,710.00
Library Expenses	-	81,750.00
Impairment Loss	-	-
Misc Expenses	2,131,158.00	2,075,958.01
Membership & Subscription	156,350.00	156,350.00
Books & Periodicals	91,581.00	465.00
Postage Expenses	151,303.00	25,174.00
Postage & Telegram	13,943.00	15,987.00
Printing & Stationery	496,588.00	131,932.00
Security Service Charges	1,095,333.00	1,023,046.00
Rates & Taxes	421,600.00	411,600.00
Staff Welfare Expenses	991,344.00	196,275.00
Bank Charges / Interest Expenses	1,005,510.00	804,671.00
Outward Expenses	17,924.00	10,288.00
Postage & Fine Expenses	-	-
Travelling Expenses	612,265.00	206,944.00
	13,286,913.90	7,692,629.01

(V. President) (Finance Controller) (Secretary)

Director
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