DR. K.L. MOOD INSTITUTE OF ENGINEERING & TECHNOLOGY, MOTINAGAR

INCOME & EXPENDITURE STATEMENT FOR THE YEAR ENDED 31ST MARCH 2017

INCOME	SCHEDULE	31-Mar-17 Rs. P.
Academic / Educational Receipts	8	190,181,806.00
Grants & Donations	9	-
Income from Investments	10	892,667.00
Other Income	11	4,549,662.00
		195,223,338.00

EXPENDITURE	SCHEDULE	31-Mar-17 Rs. P.
Staff Payments & Benefits	12	56,670,428.00
Academic Expenses	13	25,859,170.00
Finance Cost	14	177,014.21
Repair & Maintenance	15	92,853,672.00
Administrative and General Expenses	16	41,929,538.25
Depreciation	4	9,228,831.00
		226,663,718.46
Excess of Income over Expenditure Carried to Balance Sheet		38,559,534.52

Notes of accounts form integral part of the Income & Expenditure account.

Auditor's Report
In terms of our separate report of even date annexed.

For Tayade Goel & Co.
Chartered Accountants,
(FRN 017307C)

CA. [illegible]
M.No. 234684
(Partner)

(President)

(Joint Secretary)

(Finance Committee)

Madinaguda :
Date : 29-04-17

DR. N.G.P. INSTITUTE OF ENGINEERING & TECHNOLOGY, KOVAI-641 035

Schedules forming part of the Income & Expenditure Statement for the year ending as on 31st March 2017

SCHEDULE NO : 8 ACADEMIC/ EDUCATIONAL RECEIPTS

Fees from Educational Activity		
Exam. Fees	179,686.79	
	10,494.91	
		190,181.70
SCHEDULE NO : 9 GRANTS & DONATIONS		
Grant / Donation receipts		
		-
SCHEDULE NO : 10 INCOME FROM INVESTMENTS		
Bank Interest	492,667.3	
		492,667.0
SCHEDULE NO : 11 OTHER INCOME		
Other & Misc. Income		
		4,518,462.03
Total		
SCHEDULE NO : 12 STAFF PAYMENTS & BENEFITS		
Salary to Teaching staff	30,660,195.00	
Salary to Non Teaching staff	16,000,271.00	
		46,660,466.00
SCHEDULE NO : 13 ACADEMIC EXPENSES		
Guest Lecture Expenses	2,060,732.00	
Admission Promotion Expenses	5,848,963.00	
Guest Entertainment Expenses	963,595.00	
Medical Aid Exp	1,800.00	
PDF Expenses	1,305,672.00	
Seminar Expenses	202,305.00	
Student Uniform Expenses	524,167.00	
Students Welfare	1,434,051.00	
Software Expenses	10,548,686.00	
Placement Expenses	1,911,680.00	
		25,859,170.00

(President) (Joint Secretary) (Finance Controller)

DR. SCHOOL OF ENGINEERING & TECHNOLOGY, HOSHANGABAD

Schedules forming part of the Income & Expenditure Statement for the year ending as on 31st March 2017

SCHEDULE NO : 14 FINANCE COST

Bank Charges	122
Bank Interest Paid	
	1220

SCHEDULE NO : 15 REPAIR & MAINTENANCE

Repair, Running & Maintenance IT	499,5
M & R General	4,484.1
M & R Building	14,178,8
M & R Generator	109,3
M & R Furniture & Pictures	8,585.67
	27,857,67

SCHEDULE NO : 16 ADMINISTRATIVE AND GENERAL EXPENSES

Advertisement Expenses	6,111,920
Affiliation Expenses	349,500
Festival Expenses	35,550
Cleaning Material Exps	923,587
Power & Electricity Expenses	7,778,616
Examination Expenses	1,775,964
Examination Fees Paid	10,914,840
Freight & Carriage	84,772
Gardening Expenses	177,826
Insurance Expenses	1,190,161
Lab Expenses	3,393
Legal & Professional Expenses	4,740,676
Library Expenses	89,720
Misc Expenses	306,349
Membership & Subscription	145,002
Paper & Periodicals	15,286
Office Expenses	1,128,955
Postage & Telegram	34,085
Printing & Stationery	1,612,276
Security Service Charges	1,235,844
Rent Rates & Taxes	361,300
Staff Welfare Expenses	1,258,716
Telephone / Internet Expenses	725,938
Website Expenses	2,713
Travelling Expenses	306,616
Total	41,920,238.25

(President) (Joint Secretary) (Controller)

Dr. K.N.Modi Institute of Engineering & Technology Modinagar

SCHEDULE : FIXED ASSETS AS ON 31.03.2017

Particulars	Rate %	WDV as on 01-Apr-16	Additions during the year From 01.04.16 to 30.09.16	Additions during the year From 01.10.16 to 31.03.17	Sale or transfer during the year	Total as on 31-Mar-17	Dep for the year	WDV as on 31-Mar-17
Land								
Land		13,756,810.00				13,756,810.00		13,756,810.00
Land Total		13,756,810.00	-	-	-	13,756,810.00	-	13,756,810.00
Machinery & equipment								
Air conditioner	15%	2,131,429.00	203,006.00			2,334,435.00	350,165.00	1,984,270.00
Air Cooler	15%					-	-	
Aquaguard	15%	-				-	-	-
Battery	15%	-				-	-	
Car	15%	996,071.00				996,071.00	149,411.00	846,660.00
CCTV Camera	15%	463,533.00	37,700.00			465,233.00	69,785.00	395,448.00
Chemical Lab	15%	-				-	-	
Chemistry Lab	15%	-				-		-
Cycle	15%	-				-	-	-
Data Video Projector	15%	-				-	-	-
DISH TV	15%	-				-	-	-
Digitally	15%	376,415.00	168,338.00	-		544,415.00	81,662.00	462,753.00
Electric Cross Cutting Machine	15%	-				-	-	-
Electrical Fitting	15%	-				-	-	-
Electrical Equipment	15%	5,861,464.00	460,331.00	81,000.00		6,402,465.00	964,269.00	5,438,170.00
Electrical Lab	15%					-	-	-
Electrical Lab Equip	15%	-				-	-	-
Lab Equipment	15%	5,822,281.00	36,249.00	-	-	5,858,330.00	878,750.00	4,979,580.00
English Lab	15%	-				-		-
EPABX	15%	-				-	-	-
FAN	15%	-				-	-	-
Fax Machine	15%	-				-	-	-
Fire Extinguisher	15%	-				-	-	-
Fluid Machinery Lab	15%	-				-		-
Generator	15%	336,829.00				336,829.00	50,524.00	286,305.00
Geyser	15%	-				-		-
GEYSER(Water Heater)	15%	-					-	-
Grass Cutting Machine	15%	-				-		-
Inverter	15%	-					-	-
Journal	15%	-				-	-	-
Lcd Projector	15%	-				-		-
LPG Gas Cylinder	15%	-					-	-
LPG Gas Geyser	15%					-	-	
Mechanical Lab	15%	-				-		-
Mixture Machine	15%	-					-	
Mobile & Telephone	15%	96,160.00	5,459.00			100,609.00	15,249.00	86,810.00

Note Counting Machine	15%	-			-	-		-
Office Equipment	15%	990864.00			-	950,861.00	142,630.00	808,231.00
Outdoor Video Display Board	15%	-				-	-	-
Over Head Projector	15%					-		-
Plant & Machinery	15%	1,861,194.00	-			1,861,194.00	279,179.00	1,582,015.00
Physics Lab	15%	-					-	-
Projector	15%	-				-	-	
Printer	15%	274,893.00	26,674.00	-		331,567.00	45,235.00	286,332.00
Refrigerator	15%	-				-	-	-
Sanitary Units	15%	-				-	-	-
Solar Water Plant	15%					-		-
Sound System	15%	-				-	-	-
Sports Item	15%	129,344.00	-	110,153.00		290,637.00	27,666.00	211,871.00
Sprinkler	15%	125,950.00	-			125,950.00	18,893.00	107,057.00
Steel Monogram	15%	-				-	-	-
TATA SUMO	15%					-	-	-
Transformer	15%	-				-	-	-
TV	15%					-	-	-
TYPEWRITER	15%	-				-	-	-
UPS	15%	-				-	-	-
Utensils	15%	-				-	-	-
Motor Cycle & cycle	15%	-				-	-	-
V.Set	15%					-	-	-
W/s Tools & Implements	15%	-					-	-
Water Cooler & Other	15%	1,270,588.00				1,270,588.00	190,588.00	1,080,000.00
Water Fountain	15%	-				-	-	-
Water Pump	15%	-				-	-	-
Water Tank (Over Head)	15%	-				-	-	-
Machinery & Equipments Total		20,687,015.00	910,929.00	191,193.00	-	21,789,137.00	3,254,032.00	18,535,105.00
Building								
Building	10%	44,705,946.00				44,705,946.00	4,470,595.00	40,235,351.00
Hostel Building	10%	-					-	-
Hostel Building Gate No 8	10%	-				-	-	
Jagriti Girls Hostel	10%					-	-	-
Maa durga mandir	10%	-				-	-	
Building Total		44,705,946.00	-	-	-	44,705,946.00	4,470,595.00	40,235,351.00
Books								
Books	100%	180,632.00	103,826.00	181,606.00		466,064.00	375,261.00	90,803.00
Books Total		180,632.00	103,826.00	181,606.00	-	466,064.00	375,261.00	90,803.00
Computer & Equipments								
Computer Desktop	60%	662,251.00	175,000.00	35,400.00		872,651.00	502,359.00	370,292.00
Computer equipment	60%			72,100.00		72,100.00	20,631.00	51,471.00
Computer Lab	60%	-					-	-

Scanner	60%					-	-	-
Software Assets	30%	2,041.00				2,041.00	1,225.00	816.00
WiFi Network	6.0%					-	-	-
Computer & Equipments Total		664,272.00	175,000.00	107,902.00	-	946,774.00	525,195.00	421,579.00
Furniture & Fixture						-		
Furniture & Fixture	10%	5,898,481.00	-	279,000.00		6,177,481.00	603,798.00	5,573,683.00
Furniture & Fixture Total		5,898,481.00	-	279,000.00	-	6,177,481.00	603,798.00	5,573,683.00
Net Assets		85,893,156.00	1,199,755.00	759,301.00	-	87,832,212.00	9,228,881.00	78,603,331.00

(President) (Joint Secretary) (Financial Controller)

DR. K.N.MODI INSTITUTE OF ENGINEERING & TECHNOLOGY, MODINAGAR

INCOME & EXPENDITURE STATEMENT FOR THE YEAR ENDED 31ST MARCH 2015

INCOME	SCHEDULE	31-Mar-15 Rs. P.
Academic / Educational Receipts	8	126,253,827.00
Grants & Donations	9	-
Income from Investments	10	412,796.04
Other Income	11	1,949,609.41
		128,616,232.45

EXPENDITURE	SCHEDULE	31-Mar-15 Rs. P.
Staff Payments & Benefits	12	50,761,834.00
Academic Expenses	13	19,618,334.67
Finance Cost	14	67,355.04
Repair & Maintenance	15	17,187,603.70
Administrative and General Expenses	16	36,961,793.00
Depreciation	4	5,676,638.30
		130,077,868.84
Excess of Income over Expenditure Carried to Balance sheet		(1,461,636.40)

Notes of accounts form Integral part of the Income & Expenditure account.

Auditor's Report
In terms of our separate report of even date annexed.

For Piyush Goel & Co.
Chartered Accountants
(FRN [illegible])

CA. [illegible] Goel
M.No. [illegible]
(Partner)

(Vice President) (Joint Secretary) (Finance Controller)

Modinagar :
Date :21-09-2015

Piyush Goel & Co. * Chartered Accountants *

DR. K.N.MODI INSTITUTE OF ENGINEERING & TECHNOLOGY, MODINAGAR

Schedules forming part of the Income & Expenditure Statement for the year ending as on 31st March 2018

SCHEDULE NO : 8 ACADEMIC / EDUCATIONAL RECEIPTS

Fees from Educational Activity	118,365,891.00
Hostel Facility Fees	-
Transportation Fees	8,109,966.00
Exam Fees	-
	126,253,807.00

SCHEDULE NO : 9 GRANTS & DONATIONS

Grant / Donation receipts	-
	-

SCHEDULE NO : 10 INCOME FROM INVESTMENTS

Bank Interest	412,796.01
	412,796.01

SCHEDULE NO : 11 OTHER INCOME

Rental Income	1,949,609.01
Other & Misc. Income	-
Sundry Balances Written Back / Adjusted	-
	1,949,609.01
Total	

SCHEDULE NO : 12 STAFF PAYMENTS & BENEFITS

Salary to Teaching staff	27,468,674.00
Salary to Non Teaching staff	27,893,220.00
	55,361,894.00

SCHEDULE NO : 13 ACADEMIC EXPENSES

Guest Lecture Expenses	1,215,449.00
Admission Promotion Expenses	2,755,619.00
Guest Entertainment Expenses	439,831.00
Medical Aid Exp	439,032.00
PDP Expenses	2,129,253.00
Seminar Expenses	136,473.00
Student Uniform Expenses	819,203.00
Students Welfare	365,810.60
Software Expenses	5,305,470.00
Placement Expenses	1,048,529.00
	19,618,334.60

(Vice President) (Joint Secretary) (Internal Controller)

Piyush Goel & Co. Chartered Accountants

DR. K.N.MODI INSTITUTE OF ENGINEERING & TECHNOLOGY, MODINAGAR

Schedules forming part of the Income & Expenditure Statement for the year ending as on 31st March 2016

SCHEDULE NO : 14 FINANCE COST

Bank Charges	41,225.34
Bank Interest Paid	
	41,225.34

SCHEDULE NO : 15 REPAIR & MAINTENANCE

Repair, Running & Maintenance IT	1,225,417.00
M & R General	5,367,350.63
M & R Building	9,585,128.25
M & R Generator	78,775.00
M & R Furniture & Fixtures	1,150,982.00
	17,187,593.72

SCHEDULE NO : 16 ADMINISTRATIVE AND GENERAL EXPENSES

Advertisement Expenses	2,060,434.00
Affiliation Expenses	500,000.00
Festival Expenses	508,491.00
Cleaning Material Expe	648,329.00
Power & Electricity Expenses.	4,9 9,984.00
Examination Expenses	1,455,086.00
Examination Fees Paid	6,756,000.00
Freight & Cartage	220,107.00
Gardening Expenses	76,300.00
Insurance Expenses	(102,609.00)
Lab Expenses	222,309.00
Legal & Professional Expenses	5,422,4 5.00
Library Expenses	158,349.00
Investment Loss	806.00
Misc Expenses	435,694.36
Membership & Subscription	169,775.00
Paper & Periodicals	179,358.00
Office Expenses	959,144.00
Postage & Telegram	15,646.00
Printing & Stationery	612,086.00
Security Service Charges	845,103.00
Rent Rates & Taxes	1,9 9,631.00
Staff Welfare Expenses	1,031,772.00
Telephone / Internet Expenses	1,038,778.86
Website Expenses	34,065.00
Travelling Expenses	290,105.00
Total	30,992,260.22

(Vice President) (Joint Secretary) (Finance Controller)

Piyush Goel & Co. Chartered Accountants

Dr. K.N.Modi Institute of Engineering & Technology Modinagar

SCHEDULE : FIXED ASSETS AS ON 31.03.2018

Particulars	Rate	WDV	Additions		Sale	Total	Dep	WDV
	%	as on	during the year		or transfer	as on	for the	as on
		01-Apr-17	From 01.04.17 to 30.09.17	From 01.10.17 to 31.03.18	during the year	31-Mar-18	year	31-Mar-18
Land								
Land		13,756,810.00				13,756,810.00	-	13,756,810.00
Land Total		13,756,810.00	-	-	-	13,756,810.00		13,756,810.00
Machinery & equipment								
Air conditioner	15%	1,984,771.00	-			1,984,771.00	297,641.00	1,687,129.00
Air Cooler	15%	-				-	-	-
Aquaguard	15%	-				-	-	-
Battery	15%					-	-	-
Car	15%	846,663.00				846,663.00	126,999.00	719,664.00
CCTV Camera	15%	395,448.00	-	48,041.00		443,489.00	62,920.00	380,569.00
Chemical Lab	15%							
Chemistry Lab	15%	-				-	-	-
Cycle	15%					-	-	-
Data Video Projector	15%	-				-		-
DISH TV	15%	-				-	-	-
Digitally	15%	462,753.00	-	-		462,753.00	69,413.00	393,340.00
Electric Cross Cutting Machine	15%	-				-	-	-
Electrical Fitting	15%	-				-	-	-
Electrical Equipment	15%	5,418,170.00	591,390.00	-		6,009,560.00	910,934.00	5,100,626.00
Electrical Lab	15%							
Electrical Lab Equip	15%	-	-			-	-	-
Lab Equipment	15%	4,979,580.00				4,979,580.00	746,937.00	4,232,643.00
English Lab	15%	-				-		-
EPABX	15%	-				-	-	-
FAN	15%	-				-		-
Fax Machine	15%	-				-	-	-
Fire Extinguisher	15%					-	-	-
Fluid Machinery Lab	15%	-				-	-	-
Generator	15%	286,305.00				286,305.00	42,946.00	243,359.00
Geyser	15%	-				-	-	-
GEYSER(Water Heater)	15%					-	-	-
Grass Cutting Machine	15%	-				-	-	-
Inverter	15%		-			-	-	-
Journal	15%					-	-	-
LCD Projector	15%	-				-	-	-
LPG Gas Cylinder	15%	-				-	-	-
LPG Gas Geyser	15%	-				-	-	-
Mechanical Lab	15%	-				-	-	-
Mixture Machine	15%	-				-	-	-
Mobile & Telephone	15%	86,410.00		24,957.00		111,367.00	14,833.00	96,534.00

Note Counting Machine	15%	-				-	-	-
Office Equipment	15%	838,234.00	-	-		838,234.00	121,215.30	686,999.00
Outdoor Video Display Board	15%						-	
Over Head Projector	15%	-					-	-
Plant & Machinery	15%	1,587,315.00				1,587,315.00	242,202.00	1,344,713.00
Physics Lab	15%	-				-	-	-
Projector	15%					-	-	-
Printer	15%	206,342.00	-			206,342.00	38,150.00	217,892.00
Refrigerator	15%	-				-		-
Sanitare Items	15%						-	
Solar Electric Equipment	15%	-	500,070.00			500,070.00	75,311.00	425,059.00
Sound System	15%	-				-	-	-
Sports Item	15%	211,871.00	-			211,871.00	31,781.00	180,090.00
Sprinkler	15%	137,057.00				137,057.00	16,059.00	90,998.00
Steel Monogram	15%						-	-
TATA SUMO	15%	-				-		-
Transformer	15%						-	
TV	15%	-				-	-	-
TYPEWRITER	15%	-				-	-	-
UPS	15%	-				-	-	-
Utensils	15%	-				-	-	-
Motor Cycle & Cycle	15%					-	-	-
V-Set	15%	-				-	-	-
W/s Tools & Implements	15%	-				-	-	-
Water Cooler & Other	15%	1,081,000.00				1,081,000.00	162,000.00	918,000.00
Water Fountain	15%	-				-	-	-
Water Pump	15%					-	-	-
Water Tank (Over Head)	15%						-	
Machinery & Equipments Total		16,535,105.00	1,091,460.00	72,998.00	-	19,699,563.00	2,949,461.00	16,750,102.00
Building								
Building	10%	40,236,351.00				40,236,351.00	4,023,535.00	36,211,816.00
Hostel Building	10%	-				-	-	-
Hostel Building Gate No 8	10%					-	-	
Laptop Girls Hostel	10%	-				-	-	-
Mess dunge Branch	10%					-	-	
Building Total		40,236,351.00	-	-	-	40,236,351.00	4,023,535.00	36,211,816.00
Books								
Books	100%	92,803.00	159,133.00	126,196.00		326,130.00	313,032.00	65,098.00
Books Total		92,803.00	159,133.00	126,196.00	-	326,130.00	313,032.00	65,098.00
Computer & Equipments								
Computer Desktop	60%	370,292.00	1,282,140.00	250,980.00		1,903,412.00	981,459.00	911,953.00
Computer equipment	60%	30,471.00				30,471.00	30,283.00	28,188.00
Computer Lab	60%	-				-	-	-

Scanner	60%	-				-	-	
Software Assets	60%	816.00			816.00	-	-	-
Wi Fi Network	60%	-					-	-
Computer & Equipments Total		421,579.00	1,282,143.00	250,980.00	-816.00	1,953,883.00	1,021,742.00	932,141.00
Furniture & Fixture								
Furniture & Fixture	10%	5,573,683.00	115,000.00	-		5,688,683.00	568,868.00	5,119,815.00
Furniture & Fixture Total		5,573,683.00	115,000.00	-	-	5,688,683.00	568,868.00	5,119,815.00
Net Assets		78,613,331.00	2,647,731.00	450,171.00	816.00	81,710,420.00	8,876,638.00	72,833,782.00

(Vice President) (Joint Secretary) (Financial Controller)

DR. K.N.MODI INSTITUTE OF ENGINEERING & TECHNOLOGY, MODINAGAR

INCOME & EXPENDITURE STATEMENT FOR THE YEAR ENDED 31ST MARCH 2019

INCOME	SCHEDULE	31-Mar-19 Rs. P.	31-Mar-18 Rs. P.
Academic / Educational Receipts	8	8,02,54,359.00	12,03,31,837.00
Grants & Donations	9	-	-
Income from Investments	10	3,03,207.07	8,12,796.04
Other Income	11	20,99,466.00	15,69,079.42
		8,26,56,832.07	12,26,13,712.42

EXPENDITURE	SCHEDULE	31-Mar-19 Rs. P.	31-Mar-18 Rs. P.
Staff Payments & Benefits	12	4,89,83,018.00	5,25,51,264.00
Academic Expenses	13	1,20,31,325.00	1,20,26,718.00
Finance Cost	14	19,99,996	47,357.04
Repair & Maintenance	15	88,27,755.74	1,21,89,403.72
Administrative and General Expenses	16	1,60,96,397.34	3,09,91,290.60
Depreciation	4	71,93,175.00	88,76,608.00
		9,51,52,267.74	12,26,77,648.36
Excess of Income over Expenditure Carried to Balance Sheet		(14,25,412.17)	(21,61,136.49)

Notes of Accounts form Integral part of the Income & Expenditure account

Auditor's Report
In terms of our separate report of even date annexed.

For Piyush Goel & Co.
Chartered Accountants
(FRN 017992C)

CA. Piyush Goel
M.No. 419344
(Partner)

(Vice President) (Joint Secretary) (Principal)

Modinagar :
Date : 20.09.2019

DR. K.N.MODI INSTITUTE OF ENGINEERING & TECHNOLOGY, MODINAGAR

Schedules forming part of the Income & Expenditure Statement for the year ending as on 31st March 2018

SCHEDULE NO : 8 ACADEMIC / EDUCATIONAL RECEIPTS

Fees from Educational Activity	8,56,51,950.00	11,61,45,241.00
Hostel Facility Fees		
Transportation Fees		
Exam Fees	6,72,109.00	81,28,866.00
	8,63,24,059.00	12,42,74,107.00

SCHEDULE NO : 9 GRANTS & DONATIONS

Govt. / Donation receipts

	-	-

SCHEDULE NO : 10 INCOME FROM INVESTMENTS

Bank Interest	3,58,297.87	4,12,795.04
	3,58,297.87	4,12,795.04

SCHEDULE NO : 11 OTHER INCOME

Rental Income		
Other & Misc. Income	20,59,466.00	19,49,600.41
Sundry Balances Written back / Adjusted	-	-
Total	20,59,466.00	19,49,600.41

SCHEDULE NO : 12 STAFF PAYMENTS & BENEFITS

Salary to Teaching staff	3,68,67,691.00	5,74,69,674.00
Salary to Non Teaching staff	1,41,22,927.00	1,78,97,270.00
	4,89,90,618.00	8,53,67,054.00

SCHEDULE NO : 13 ACADEMIC EXPENSES

Guest Lecture Expenses	14,09,889.00	13,13,615.00
Admission Promotion Expenses	54,03,040.00	77,33,912.00
Guest Entertainment Expenses	8,99,892.00	6,29,831.00
Hostel Expenses	-	-
Medical Aid Exp	2,26,145.00	6,29,012.00
PDF Expenses	6,77,500.00	21,29,500.00
Seminar Expenses	2,38,767.00	1,59,470.00
Student Uniform Expenses	4,32,400.00	3,19,200.00
Students Welfare	3,98,955.00	3,65,810.60
Software Expenses	77,07,107.00	56,05,470.00
Transportation Expenses	-	-
Placement Expenses	1,03,269.00	10,68,929.00
Charity & Donation to Academic Institution	-	-
	1,80,01,225.00	1,56,13,354.60

(Vice President) (Joint Secretary) (Chief Controller)

For Gautam Gupta & Co. Chartered Accountants

SHRI K.N.KAKODKAR INSTITUTE OF ENGINEERING & TECHNOLOGY, MODINAGAR

Schedules forming part of the Income & Expenditure Statement for the year ending as on 31st March 2019

SCHEDULE NO : 14 FINANCE COST

Bank Charges		
Bank Interest Paid	29,995.96	41,755.04
	29,995.96	41,755.04

SCHEDULE NO : 15 REPAIR & MAINTENANCE

Repair, Painting & Maintenance IT		
M & R Electric		
M & R Building	10,73,072.62	10,22,449.62
M & R Generator	75,02,509.50	85,57,381.64
M & R Furniture & Fixtures	97,85,470.22	92,83,126.26
	78,510.00	78,770.00
	3,26,956.00	11,30,340.00
	1,88,20,518.34	1,71,87,617.72

SCHEDULE NO : 16 ADMINISTRATIVE AND GENERAL EXPENSES

Advertisement Expenses		
Affiliation Expenses	11,10,510.00	20,10,444.00
Accounting Charges	4,56,350.00	5,70,200.00
Audit Fees	-	-
Internal Audit Fees	-	-
Festival Expenses	-	-
Cleaning Material Exps	7,01,000.00	7,05,451.00
Power & Electricity Expenses	4,68,260.00	8,59,320.00
Examination Expenses	33,45,201.00	49,19,988.00
Examination Fees Paid	6,19,476.00	14,60,096.00
Exp Relating to hospital activity	8,49,000.00	67,96,000.00
Freight & Cartage	-	-
Faculty Development Expenses	1,91,758.00	3,32,107.00
Gardening Expenses	-	-
Insurance Expenses	55,046.00	76,191.00
Lab Expenses	7,22,920.00	(3,02,839.00)
Lease Rent	-	7,02,589.00
Legal & Professional Expenses	-	-
Library Expenses	90,00,880.00	84,72,456.00
Impairment Loss	77,715.00	1,58,04,[illegible]
Misc Expenses	-	810.00
Membership & Subscription	1,51,306.75	4,55,564.76
Paper & Periodicals	-	1,23,979.20
Office Expenses	95,301.00	1,79,385.00
Postage & Telegram	4,20,397.00	9,05,146.00
Printing & Stationery	6,839.00	15,046.20
Security Service Charges	5,31,811.00	6,12,810.00
Rent Rates & Taxes	9,15,597.00	9,45,102.00
Staff Welfare Expenses	14,81,256.17	19,05,471.48
Telephone / Internet Expenses	6,34,812.00	10,31,779.00
Website Expenses	5,91,520.44	10,08,709.96
Incident & Fine Expenses	21,000.00	34,457.00
Travelling Expenses	-	-
Total	1,16,822.00	7,90,310.00
	1,80,96,387.31	3,08,82,253.79

(Vice President) (Joint Secretary) (Finance Controller)

Dr. K.N.Modi Institute of Engineering & Technology Modinagar

SCHEDULE : FIXED ASSETS AS ON 31.03.2019

Particulars	Rate %	WDV as on 01-Apr-18	Additions during the year From 01.04.18 to 30.09.18	Additions during the year From 01.10.18 to 31.03.19	Sale or transfer during the year	Total as on 31-Mar-19	Dep for the year	WDV as on 31-Mar-19
Land								
Land		13,756,810.00				13,756,810.00		13,756,810.00
Land Total		13,756,810.00	-	-	-	13,756,810.00	-	13,756,810.00
Machinery & equipment								
Air conditioner	15%	1,686,629.00	-			1,686,629.00	252,994.00	1,433,635.00
Air Cooler	15%	-				-	-	-
Aquaguard	15%	-				-	-	-
Battery	15%	-				-	-	-
Car	15%	719,661.00				719,661.00	107,949.00	611,712.00
CCTV Camera	15%	380,569.00	-	-		380,569.00	57,085.00	323,484.00
Chemical Lab	15%	-				-	-	-
Chemistry Lab	15%	-				-	-	-
Cycle	15%					-	-	-
Data Video Projector	15%	-				-	-	-
DISH TV	15%					-	-	-
Digitally	15%	393,340.00	-	-		393,340.00	59,001.00	334,339.00
Electric Cross Cutting Machine	15%	-				-	-	-
Electrical Fitting	15%	-				-	-	-
Electrical Equipment	15%	5,133,626.00	-	-		5,133,626.00	770,044.00	4,363,582.00
Electrical Lab	15%	-				-	-	-
Electrical Lab Equip	15%	-	-			-	-	-
Lab Equipment	15%	4,242,948.00	-		-	4,242,948.00	636,896.00	3,592,747.00
English Lab	15%	-				-	-	-
EPABX	15%	-				-	-	-
FAN	15%	-				-	-	-
Fax Machine	15%					-	-	-
Fire Extinguisher	15%	-				-	-	-
Fluid Machinery Lab	15%					-		
Generator	15%	243,393.00				243,393.00	36,509.00	206,884.00
Geyser	15%					-		
Mechanical Lab	15%	-				-	-	-
Mixture Machine	15%	-				-		
Mobile & Telephone	15%	96,644.00				96,644.00	14,481.00	82,164.00
Note Counting Machine	15%	-				-	-	-
Office Equipment	15%	686,888.00	-	-	-	686,888.00	103,033.00	583,919.00
Outdoor Video Display Board	15%	-				-	-	-
Over Head Projector	15%	-				-	-	-
Plant & Machinery	15%	1,344,713.00	-			1,344,713.00	201,707.00	1,143,006.00
Physics Lab	15%	-				-	-	-
Projector	15%	-				-	-	-

Printer	15%	217,882.00	-	-		217,882.00	32,682.00	185,200.00
Refrigerator	15%	-				-	-	-
Sanitary Items	15%	-				-	-	-
Solar Electric Equipment	15%	425,059.00	-			425,059.00	63,759.00	361,300.00
Sound System	15%	-					-	-
Sports Item	15%	180,290.00				180,290.00	27,014.00	153,076.00
Sprinkler	15%	90,998.00	-			90,998.00	13,650.00	77,348.00
Steel Monogram	15%						-	-
Water Cooler & Other	15%	918,000.00				918,000.00	137,700.00	780,300.00
Water Fountain	15%	-				-	-	
Water Pump	15%						-	-
Water Tank (Over Head)	15%	-				-	-	-
Machinery & Equipments Total		16,750,302.00	-	-	-	16,750,302.00	2,512,515.00	14,237,587.00
Building								
Building	70%	36,211,816.00				36,211,816.00	3,621,182.00	32,590,634.00
Building Total		36,211,816.00	-	-	-	36,211,816.00	3,621,182.00	32,590,634.00
Books								
Books	100%	63,098.00	-	145,578.00		208,676.00	135,887.00	72,789.00
Books Total		63,098.00	-	145,578.00	-	208,676.00	135,887.00	72,789.00
Computer & Equipments								
Computer Desktop	40%	911,393.00	21,757.82	440,718.18		1,374,869.00	373,484.00	1,000,946.00
Computer equipment	40%	20,188.00		-		20,188.00	8,073.00	12,115.00
Computer Lab	40%	-				-	-	-
Scanner	40%	-				-	-	-
Software Assets	40%					-	-	-
Wi-Fi Network	40%	-				-	-	-
Computer & Equipments Total		931,581.00	21,757.82	440,718.18	-	1,394,618.00	381,559.00	1,013,059.00
Furniture & Fixture								
Furniture & Fixture	10%	5,119,815.00	-	-		5,119,815.00	511,982.00	4,607,833.00
Furniture & Fixture Total		5,119,815.00	-	-	-	5,119,815.00	511,982.00	4,607,833.00
Net Assets		72,833,782.00	21,758.00	586,296.00	-	73,441,837.00	7,163,125.00	66,278,712.00

(Vice President) (Joint Secretary) (Financial Controller)

DR. K.N.MODI INSTITUTE OF ENGINEERING & TECHNOLOGY, MODINAGAR

INCOME & EXPENDITURE STATEMENT FOR THE YEAR ENDED 31ST MARCH 2020

INCOME	SCHEDULE	31-Mar-20 Rs. P.	31-Mar-19 Rs. P.
Academic / Educational Receipts	8	73,376,897.52	88,241,[illegible]
Grants & Donations	9	-	
Income from Investments	10	96,974.59	333,[illegible]
Other Income	11	845,024.23	2,095,[illegible]
		74,318,896.34	91,[illegible]

EXPENDITURE	SCHEDULE	31-Mar-20 Rs. P.	31-Mar-19 Rs. P.
Staff Payments & Benefits	12	37,015,359.00	48,[illegible]
Academic Expenses	13	7,269,280.00	12,[illegible]
Finance Cost	14	31,537.86	1,[illegible]
Repair & Maintenance	15	5,874,185.00	8,87,[illegible]
Administrative and General Expenses	16	12,690,004.00	16,[illegible]
Depreciation	4	6,946,818.00	9,1[illegible]
		69,967,256.86	95,[illegible]
Excess of Income over Expenditure Carried to Balance Sheet		4,351,639.48	0.

Notes of accounts form integral part of the Income & Expenditure account.

Auditor's Report
In terms of our separate report of even date annexed.

For Piyush Jain & Co.
Chartered Accountants
(FRN 012[illegible]C)

CA. Piyush Jain
M.No. 4[illegible]
(Partner)

(President) (Finance Controller)

Place: Modinagar, UP
Date :

DR. K.N.MODI INSTITUTE OF ENGINEERING & TECHNOLOGY, MODINAGAR

Schedules forming part of the Income & Expenditure Statement for the year ending as on 31st March 2020

SCHEDULE NO : 8 ACADEMIC/ EDUCATIONAL RECEIPTS

Fees from Educational Activity	73,797,787.62	86,681,956.00
Hostel Facility Fees	-	-
Transportation Fees	-	-
Exam Fees	179,110.00	612,271.00
	73,976,897.62	89,294,227.00

SCHEDULE NO : 9 GRANTS & DONATIONS

Grant / Donation receipts		

SCHEDULE NO : 10 INCOME FROM INVESTMENTS

Bank Interest	96,974.29	311,[illegible]
	96,974.29	311,[illegible]

SCHEDULE NO : 11 OTHER INCOME

Rental Income	-	
Other & Misc. Income	919,104.13	2,09[illegible]
Sundry Balances Written back / Adjusted	-	
Total	919,104.13	2,[illegible]

SCHEDULE NO : 12 STAFF PAYMENTS & BENEFITS

Salary to Teaching staff	23,335,663.00	34,867,[illegible]
Salary to Non Teaching staff	13,980,676.00	14,1[illegible]
	37,316,339.20	49,[illegible]

SCHEDULE NO : 13 ACADEMIC EXPENSES

Guest Lecture Expenses	1,089,050.00	1,[illegible]
Admission Promotion Expenses	3,950,649.07	5,[illegible]
Guest Entertainment Expenses	153,949.00	[illegible]
Hostel Expenses	-	
Medical Aid Exp	201,658.00	2[illegible]
FDP Expenses	567,830.00	5[illegible]
Seminar Expenses	92,000.00	1[illegible]
Student Uniform Expenses	-	[illegible]
Students Welfare	685,407.00	7[illegible]
Software Expenses	-	2,2[illegible]
Transportation Expenses	-	
Placement Expenses	170,120.00	[illegible]
Charity & Donation to Academic Institutes	-	
	7,309,293.00	12,[illegible]

(Vice Chairman) (Principal/Director)

DR. K.N.MODI INSTITUTE OF ENGINEERING & TECHNOLOGY, MODINAGAR

Schedules forming part of the Income & Expenditure Statement for the year ending as on 31st March 2020

SCHEDULE NO : 14 FINANCE COST

Bank Charges	31,507.86	
Bank Interest Paid		
	31,507.86	

SCHEDULE NO : 15 REPAIR & MAINTENANCE

Repair, Printing & Maintenance IT	733,220.00	1,07
M & E General	648,551.00	2,56
M & E Building	3,985,551.00	4,78
M & E Generator	247,621.00	7
M & E Furniture & Fixtures	249,252.00	32
	5,864,195.00	8,52

SCHEDULE NO : 16 ADMINISTRATIVE AND GENERAL EXPENSES

Advertisement Expenses	-	1,00
Affiliation Expenses	428,500.00	42
Accounting Charges	-	
Audit Fees	-	
Internal Audit Fees	-	
Festival Expenses	65,770.00	20
Cleaning Material Expe	329,591.00	46
Power & Electricity Expenses	2,937,719.00	3,0
Examination Expenses	80,420.00	61
Examination Fees Paid	28,700.00	64
Exp Relating to Industrial activity	-	
Freight & Cartage	44,400.00	14
Faculty Development Expenses	-	
Canteening Expenses	214,300.00	8
Insurance Expenses	1,190,025.00	72
Lab Expenses	-	
Lease Rent	-	
Legal & Professional Expenses	3,576,852.00	2,0
Library Expenses	-	
Tournment Fees	-	
Misc Expenses	-	15
Membership & Subscription	16,363.00	
Paper & Periodicals	51,685.00	1
Other Expenses	-	4
Postage & Telegram	6,027.00	
Printing & Stationary	259,159.00	3
Security Service Charges	772,403.00	91
Rent Rates & Taxes	421,000.00	1,0
Staff Welfare Expenses	521,722.00	6
Telephone / Internet Expenses	724,057.00	8
Website Expenses	24,316.00	2
Interest & Fine Expenses	26,202.00	
Travelling Expenses	975,741.00	81
Total	13,699,861.00	16,0

(President) (Finance Committee) (S

SCHEDULE : FIXED ASSETS AS ON 31.03.2020

Particulars	Rate %	WDV as on 01-Apr-19	Additions during the year		Sale or transfer during the year	Total as on 31-Mar-20	Dep for the year	WDV as on 31-Mar-20
			From 01.04.19 to 30.09.19	From 01.10.19 to 31.03.20				
Land								
Land		13,756,810.00				13,756,810.00	-	13,756,810.00
Land Total		13,756,810.00	-	-	-	13,756,810.00	-	13,756,810.00
Machinery & equipment								
Air conditioner	15%	1,433,605.00	-			1,433,605.00	215,295.00	1,218,590.00
Air Cooler	15%	-				-	-	-
Aquaguard	15%	-				-	-	-
Battery	15%	-				-	-	-
Car	15%	611,712.00				611,712.00	91,757.00	519,955.00
CCTV Camera	15%	323,484.00	-	-		323,484.00	48,523.00	274,961.00
Chemical Lab	15%	-				-	-	-
Chemistry Lab	15%	-				-	-	-
Cycle	15%	-				-	-	-
Data Video Projecter	15%	-				-	-	-
DISH TV	15%	-				-	-	-
Digitally	15%	334,339.00	-	-		334,339.00	50,151.00	284,188.00
Electric Gross Cutting Machine	15%	-				-	-	-
Electrical Fitting	15%	-				-	-	-
Electrical Equipment	15%	4,363,582.00	-	-		4,363,582.00	654,537.00	3,709,045.00
Electrical Lab	15%	-				-	-	-
Electrical Lab Equip	15%	-				-	-	-
Lab Equipment	15%	3,597,747.00		-	-	3,597,747.00	539,662.00	3,058,085.00
Fluid Machinery Lab	15%	-				-	-	-
Generator	15%	206,855.00				206,855.00	31,028.00	175,827.00
Mechanical Lab	15%	-				-	-	-
Mixture Machine	15%	-				-	-	-
Mobile & Telephone	15%	82,054.00	-			82,054.00	12,308.00	69,746.00
Note Counting Machine	15%	-				-	-	-
Office Equipment	15%	583,949.00	-	-	-	583,949.00	87,592.00	496,357.00
Outdoor Video Display Board	15%	-				-	-	-
Over Head Projector	15%	-				-	-	-
Plant & Machinery	15%	1,143,036.00	-			1,143,036.00	171,451.00	971,585.00
Physics Lab	15%	-	-			-	-	-
Projector	15%	-				-	-	-
Printer	15%	185,200.00	-			185,200.00	27,780.00	157,420.00
Refrigerator	15%	-				-	-	-
Sanitary Items	15%	-				-	-	-
Solar Electric Equipment	15%	361,300.00	-			361,300.00	54,195.00	307,105.00
Sound System	15%	-				-	-	-
Sports Item	15%	153,076.00	-	-		153,076.00	22,961.00	130,115.00
Sprinkler	15%	77,348.00	-			77,348.00	11,602.00	65,746.00
Steel Monogram	15%	-				-	-	-
W/s Tools & Implements	15%	-				-	-	-
Water Cooler & Other	15%	780,300.00				780,300.00	117,045.00	663,255.00

Water Pump	15%	-				-	-	-
Water Tank (Over Head)	15%	-					-	-
Machinery & Equipments Total		14,237,587.00	-	-	-	14,237,587.00	2,135,637.00	12,101,950.00
Building								
Building	10%	32,590,634.00				32,590,634.00	3,259,063.00	29,331,571.00
Hostel Building	10%	-				-	-	-
Building Total		32,590,634.00	-	-	-	32,590,634.00	3,259,063.00	29,331,571.00
Books								
Books	100 %	72,789.00	131,603.00	-		204,392.00	204,392.00	-
Books Total		72,789.00	131,603.00	-	-	204,392.00	204,392.00	-
Computer & Equipments								
Computer Desktop	40%	1,000,946.00	454,300.00	-		1,455,246.00	582,098.00	873,148.00
Computer equipment	40%	12,113.00		-		12,113.00	4,845.00	7,268.00
Computer Lab	40%	-				-	-	
Computer & Equipments Total		1,013,059.00	454,300.00	-	-	1,467,359.00	586,943.00	880,416.00
Furniture & Fixture								
Furniture & Fixture	10%	4,607,833.00	-	-		4,607,833.00	460,783.00	4,147,050.00
Furniture & Fixture Total		4,607,833.00	-	-	-	4,607,833.00	460,783.00	4,147,050.00
Net Assets		66,278,712.00	585,903.00	-	-	66,864,615.00	6,646,818.00	60,217,797.00

(Vice President) (Joint Secretary) (Financial Controller)